

Learning about Trade and Economy

Economy has frequently nothing whatever to do with the amount of money being spent, but with the wisdom used in spending it.

- Henry Ford

Getting Started

Read the poem and discuss possible answers to the questions at the end.

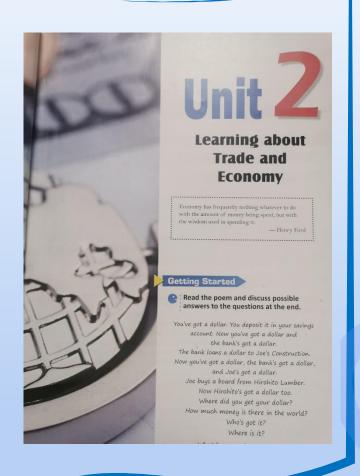
account. Now you've got a dollar and the bank's got a dollar. The bank loans a dollar to Joe's Construction Now you've got a dollar, the bank's got a dollar, and Joe's got a dollar. Joe buys a board from Hirohito Lumber. Now Hirohito's got a dollar too. Where did you get your dollar? How much money is there in the world? Who's got it? Where is it?

What happened to all the trees?

《高中英语》(上外版)

选择性必修第四册第二单元 Learning about Trade and Economy

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课时	授课内容
1	Getting Started/ Reading A
1	Reading A/ Vocabulary Focus
1	Reading A/ Grammar in Use
1.5	Listening, Viewing and Speaking
1	Reading B
0.5	Critical Thinking
1	Writing
1	Further Exploration/ Self-assessment

学习目标 Learning Objectives:

At the end of the lesson, you will be able to ...

1. 就金钱、货物和服务之间的关系,表达自己的观点; have a clear understanding of the relationships between money, goods and services;

2.结合经济学的基本原理,根据真实的情境,设计合理的预算计划并说明理由;

make a proper budget plan and present supporting details based on economics principles and the given situation;

3.在老师的帮助下,对同伴的表现作出评价并提出改进意见。

make comments on the partners' performance and give suggestions for improvement with the help of the teacher.

Thinking:

When you are making a budget plan, what factors should be considered?

Speaking: Making a budget plan

Suppose your class has raised a fund of 1000 yuan for a spring outing. A budget plan is needed to make the best use of the fund. Discuss with your classmates to decide which items should be included in your budget by weighing up the costs and benefits of each one.

Step 1: Work in groups. Brainstorm budget items for the spring outing.

Possible answer: food for lunch, water, drinks, T-shirt, flag, medicine, bus fare, park ticket, raincoat, umbrella, souvenir, photo, etc.

Step 2: Each group ranks the chosen items in order of importance and weighs up the costs and benefits of each item to decide whether to buy it or not. Opinions can be expressed referring to the following useful expressions.

Useful Expressions			
Asking for opinions	Giving opinions		
Do you think that's a good idea?	As far as I am concerned,		
How do you feel about that?	As far as I can tell,		
So what do you suggest?	From my point of view,		
Tell me what you think.	In my view,		
Well, what do you think of that?	From my perspective/personal		
Does anyone have an opinion on this?	standpoint,		
Does that sound good/Ok/all right/	It seems/sounds a bit to me.		
acceptable?	In my experience,		
What's your take on this?	If you ask me,		

Possible version:

S1: As far as I am concerned, everyone should wear the same T-shirt during the outing. It will be easy for us to find each other. Does that sound acceptable?

S2: I see your point. But from my perspective, T-shirts for everyone could be quite expensive.

S1: So what do you suggest?

S2: If you ask me, I'd suggest wearing our school uniforms. I think a flag in the front can guide us to make sure no one gets lost. You know a flag costs much less than 40 T-shirts.

S3: It seems that travel insurance is a must for everyone. What's your opinion.

S4: I agree. And the insurance doesn't cost much but it is necessary to ensure our safety.

S1: Bus fare and park tickets are also a must for the spring outing, so the fees should be set aside.

S3: That's true. How about buying a hat for everyone from being suntanned since the weatherman says it will be very hot that day.

S4: From my personal standpoint, a hat is necessary but we can bring our own hats instead of buying one, because we have only 1000 yuan, a rather tight budget.

5tep 3: Interactive activity: Each group writes its budget plan briefly and presents it in class and explains how decisions were reached. After that, the whole class vote for the best budget plan.

Possible version of a budget plan: Our group had a heated discussion and finally came to the budget plan for the spring outing. Our group think that the limited 1000 yuan should be spent accordingly and reasonably. First, with regard to a spring outing, a travel insurance is a must to ensure our safety. Secondly, bottled water is a necessity to cool everyone down on the way and keep everyone from being thirsty. Thirdly, a red flag can help keep the whole class clinging to each other from getting lost. Fourthly, if the destination of the trip is a park or a museum, or someplace where an admission is required, some money should be set aside for the tickets. And finally, buying each member a souvenir is likely to be a considerate try. All these items are of great importance and they are also within our budget, so we think the budget plan is a proper one.

Homework

Make a budget plan according to your own economic situation.



Thank you!